

PRESS RELEASE

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Xergi Strengthens its Management

- and targets internationally on biogas plants for production of green electricity and heat

As of 1 September Xergi A/S, who develops and sells biogas and combined heat and power plants, has employed Mr. Jørgen Ballermann as director and Mr. Erland Lind Mortensen as new finance director.

Mr. Ballermann, who is MA (econ), has been Vice President in Vestas Wind Systems A/S and President of Global Renewable Energy Partners A/S (subsidiary of Vestas), working with development of wind power projects.

Mr. Lind Mortensen, MA (econ), has gained his experience through jobs with ELSAMPROJEKT, Ansaldo Vølund, Vestas and APV.

In order to strengthen Xergi's activities on the German biogas market, Mr. Hans Henrik Hansen will resign from the management of Xergi A/S and take up the appointment as director for Xergi Biogas GmbH.

The management of Xergi A/S thus consists of Mr. Frank Rosager, Managing Director, who is responsible for technology and projects, and Mr. Ballermann, Director, with responsibility for sales and business development.

The strengthening of the management of Xergi is a part of the continued internationalization and expansion within the biogas market, which holds large business opportunities both in Denmark and abroad. The energy legislation in Germany forms a solid basis for export of turnkey energy plants based on energy crops. Similarly, Xergi expects to enter the biogas markets in Great Britain, Ireland, France, Spain, Italy and Sweden with its advanced biogas plants for production of sustainable energy in the form of heat and electricity.



As both contractor and O&M operator, Xergi has more than 20 years of experience within development, delivery, operation and maintenance of turnkey energy and environmental plants. The biogas and separation activities are focused on the exploitation of both energy and nutrients in energy crops and organic waste, while effective transformation of biogas and natural gas is the main element when it comes to power/heating/cooling solutions. The turnover is expected to grow from DKK 82 mill. in 2005 to DKK 230 mill. in 2006. Xergi has 60 employees and the company is owned equally by the companies Schouw & Co. and Hedeselskabet.

Yours faithfully

Xergi A/S

If you require further information, please do not hesitate to contact Mr. Frank Rosager, phone +45 99 35 16 00, mobile +45 40 55 10 14.